



Mr John Steele
2 Old Denne Gardens
Horsham
West Sussex
RH12 1JA

Please contact	Chris Paterson
Telephone number	+44 (0)207 809 6831
Fax number	+44 (0)207 332 9143
Email	chris.paterson@avivainvestors.com

2 February 2009

Dear Mr Steele

Horsham - Swan Walk Sculpture

I refer to your letter of the 24th January which Andrew Moss has asked me to respond to.

Unfortunately, we have experienced difficulties in the design of the plinth, which will include moving water, and also its procurement. However, I am pleased to be able to confirm that these have both been resolved. Accordingly, we are now on the brink of appointing a contractor to commence the works with the aim that they will be completed by Easter. Please note that the sculpture will have to be removed temporarily to facilitate the construction of the new plinth.

As you will be aware, we have recently completed an internal refurbishment at Horsham and the reinstatement of the sculpture plinth will conclude a significant investment in the Centre. Being in the midst of what are hugely challenging times, our team is focused upon maintaining the commercial sustainability of Swan Walk, conscious that its vitality is key to the future success of Horsham as a retail destination.

Notwithstanding the almost weekly announcement of another retailer failure, we remain committed to maintaining Swan Walk as a welcoming, safe, secure and enjoyable shopping experience.

Yours sincerely

PP

Richard Jones
Managing Director UK - Real Estate